



113 YORK STREET, NUNDAH

BROOKLYN

SHAREHOLDER UPDATE
DECEMBER 2018

OVERVIEW

PROJECT SUMMARY:

- Construction completed.

CURRENT WORKS COMPLETED:

- Unit 4 settled
- Paid out existing 1st Mortgage. Refinanced remaining balance of loan (settles 21/12/18)

WHAT'S COMING UP:

- Current marketing continues

WHAT ARE WE WAITING ON?:

- Sale of Unit 2

WHAT'S KEEPING US AWAKE?:

- Sale of Unit 2
- Slow market conditions continue
- Royal Commission continues to have an impact on lending

WEATHER




| December 2018 | Min Temp °C | Max Temp °C | Rain mm |
|---------------|-------------|-------------|---------------|
| Average Temp | 20.8 | 28.1 | 22.8 (6 days) |

ESTIMATED COMPLETION DATE:

- N/A



SALES STATUS

| UNIT NO | UNIT TYPE | INTERNAL (SQM) | EXTERNAL (SQM) | TOTAL (SQM) |  |  |  | PRICE (AUD) |
|---------|-----------|----------------|----------------|-------------|---|---|---|------------------|
| 1 | A | 83 | 53 | 136 | 2 | 2 | 1 | SOLD |
| 2 | B | 90 | 38 | 128 | 2 | 2 | 1 | \$479,000 |
| 3 | B | 90 | 38 | 128 | 2 | 2 | 1 | EOI |
| 4 | A | 83 | 42 | 125 | 2 | 2 | 1 | SOLD |
| 5 | D | 156 | 25 | 181 | 3 | 2 | 2 | SOLD |
| 6 | C | 165 | 17 | 182 | 3 | 2 | 2 | SOLD |
| 7 | C | 165 | 17 | 182 | 3 | 2 | 2 | SOLD |
| 8 | D | 156 | 31 | 187 | 3 | 2 | 2 | SOLD |



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